

STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

COMMITTEE SUBSTITUTE  
FOR ENGROSSED  
HOUSE BILL NO. 1187

By: Frix, McEntire and Faught  
of the House

and

Thompson of the Senate

COMMITTEE SUBSTITUTE

[ revenue and taxation - prohibiting certain  
enactment of tax incentives - codification -  
effective date ]

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 291 of Title 68, unless there is  
created a duplication in numbering, reads as follows:

A. As used in this section, "tax incentive" means a tax  
exemption, a tax deduction, an exclusion from the computation which  
determines a final tax liability amount, a reduction of a gross tax  
liability to a net tax liability, a cash payment authorized to be  
made by the Oklahoma Tax Commission, the Oklahoma Insurance  
Commission or any other state agency, board, commission, department  
or other entity of state government to a lawfully recognized entity

1 as an incentive for business location, business expansion, job  
2 creation, job retention or similar economic inducement.

3 B. No tax incentive shall be enacted unless the provisions  
4 authorizing the tax incentive contain a specific date after which  
5 the tax incentive may no longer be authorized; provided, the  
6 specific date shall be no longer than four (4) years from the  
7 effective date of the act creating the incentive.

8 SECTION 2. This act shall become effective November 1, 2017.

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